

# MITTAL SECTIONS LIMITED

## Official IPO Track Record Report

### 1. Issue Details

Parameter	Details
Type of Issue	IPO on SME Exchange of BSE Limited
Issue Size	₹ 5291.00 Lakhs
Credit Rating	Not required (Equity Issue)
Subscription Level	4.25 Times (excluding Anchor Investor Portion, after removing multiple and duplicate bids)

### 2. QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)s (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)

Particulars	Holding (%)
(i) On Allotment	5.62
(ii) End of 1st Quarter	NIL
(iii) End of 1st FY	NIL
(iv) End of 2nd FY	NIL
(v) End of 3rd FY	NIL

\*\*\*Source : Basis of Allotment

**3. Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

Parameters	1 <sup>st</sup> FY	2 <sup>nd</sup> FY	3 <sup>rd</sup> FY
Income from operations	Will be updated after the company files financials on stock exchange.	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Net Profit for the period	Will be updated after the company files financials on stock exchange.	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Paid-up equity share capital	Will be updated after the company files financials on stock exchange.	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY
Reserves excluding revaluation reserves	Will be updated at the end of 1 <sup>st</sup> FY	Will be updated at the end of 2nd FY	Will be updated at the end of 3rd FY

**4. Trading Status**

Particulars	Status
(i) at the end of 1st FY	Note - Have not yet completed 1st FY
(ii) at the end of 2nd FY	Will be updated at the end of 2nd FY
(iii) at the end of 3rd FY	Will be updated at the end of 3rd FY

**5. Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement) (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)**

Particulars	Appointed / Resigned
(i) at the end of 1st FY	Will be updated at the end of 1st FY
(ii) at the end of 2nd FY	Will be updated at the end of 2nd FY
(iii) at the end of 3rd FY	Will be updated at the end of 3rd FY

**6. Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement) (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)**

(i) as disclosed in the offer document	NA
(ii) Actual implementation	Will be updated after the company files the statement as per regulation 32 of SEBI(LODR),2015 on Stock Exchange
(iii) Reasons for delay in implementation, if any	Will be updated after the company files the statement as per regulation 32 of SEBI(LODR),2015 on Stock Exchange

**7. Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)(as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015)**

(i) as disclosed in the offer document

Sr. No.	Particulars	Amount (in Lakhs) to be financed and deployed from Net IPO Proceeds by the Financial Year ended	
		March 31, 2026	March 31, 2027
1	To Capital expenditure towards Acquisition of Land, Construction of Factory Building and Purchase of Plant & Machineries	2081.67	-
2	To meet Working Capital requirements	1500.00	-
3	Full or part repayment and/or prepayment of certain outstanding secured borrowings availed by our Company	500.00	-
4	General Corporate Purposes	206.33	-
	<b>TOTAL*</b>	<b>4288.00</b>	<b>-</b>

\*Total Utilization: ₹ 4288.00 Lakhs

(ii) Actual utilization

Sr. No.	Particulars	Amount (₹ in Lakhs)
-	Will be updated after the company files the statement as per regulation 32 of SEBI(LODR),2015 on Stock Exchange	-

(iii) Reasons for deviation, if any

Sr. No.	Particulars	Amount (₹ in Lakhs)
-	Will be updated after the company files the statement as per regulation 32 of SEBI(LODR),2015 on Stock Exchange	-

**8. Comments of monitoring agency, if applicable**

(i)Comments on use of funds	NIL
(ii)Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	NIL
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NIL

**9. Pricing Data**

Designated Stock Exchange	BSE-SME
Issue Price (Rs.)	₹143.00
Listing Date	October 14, 2025

Price parameters	At close of listing day October 14, 2025	Close of 30th calendar day from listing day (November 13, 2025)	Close of 90th calendar day from listing day (January 12, 2026)	As at the end of the 1st FY after the listing of the issue		
				Closing price	High	Low
Market Price (BSE)	114.40	NA	NA	Note - Have not yet completed 1st FY	NA	NA
Index Price*	82,029.98	NA	NA	Note - Have not yet completed 1st FY	N.A	N.A
Sectoral Index	NA	NA	NA	NA	NA	NA

\*Index Price is as per BSE Sensex

Price parameters	As at the end of the 2nd FY after the listing of the issue			As at the end of the 3rd FY after the listing of the		
	Closing price	High	Low	Closing price	High	Low
Market Price	NA	NA	NA	NA	NA	NA
Index Price	N.A	N.A	N.A	N.A	N.A	N.A
Sectoral Index	NA	NA	NA	NA	NA	NA

## 10. Basis for Issue Price

Accounting ratio		As disclosed in offer document*	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<b>EPS (Basic)</b>	Issuer	4.59	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange
	Rhetan TMT Limited	0.06			
	Riddhi Steel and Tube Limited	9.15			
	Surani Steel Tubes Limited	0.38			
<b>P/E</b>	Issuer	N.A.	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange
	Rhetan TMT Limited	328.00			
	Riddhi Steel and Tube Limited	9.28			
	Surani Steel Tubes Limited	123.00			
<b>RoNW %</b>	Issuer	34.92	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange
	Rhetan TMT Limited	5.26			
	Riddhi Steel and Tube Limited	12.21			
	Surani Steel Tubes Limited	0.46			

<b>NAV per share</b>	Issuer	13.15	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange	Will be updated after the company files Financials on Stock Exchange
	Rhetan TMT Limited	1.12			
	Riddhi Steel and Tube Limited	7.50			
	Surani Steel Tubes Limited	78.36			

*\*Source: <https://www.bseindia.com/> and <https://www.nseindia.com/>*

**14 Any other material information: Not Applicable**